

**SCHEDULE OF INVESTMENTS**

U.S. TREASURY OBLIGATIONS — 42.8%	Face Amount	Value
United States Treasury Bill		
3.945%, 01/10/23 <sup>(A)</sup>	\$ 5,000,000	\$ 4,996,483
3.535%, 01/17/23 <sup>(A)</sup>	5,000,000	4,992,847
3.616%, 01/24/23 <sup>(A)</sup>	5,000,000	4,988,798
<b>TOTAL U.S. TREASURY OBLIGATIONS</b> (Cost \$14,975,736)		<u>14,978,128</u>
EXCHANGE TRADED FUNDS — 25.3%	Shares	Value
Energy Select Sector SPDR Fund	52,583	4,599,435
Health Care Select Sector SPDR Fund	31,326	4,255,637
<b>TOTAL EXCHANGE TRADED FUNDS</b> (Cost \$8,229,540)		<u>8,855,072</u>
<b>TOTAL INVESTMENTS — 68.1%</b> (Cost \$23,205,276)		<u>\$ 23,833,200</u>

Percentages are based on Net Assets of \$34,972,567.

(A) The rate reported is the effective yield at time of purchase.

CAD — Canadian Dollar

SPDR — Standard & Poor's Depository Receipt

The open futures contracts held by the Fund at December 31, 2022, are as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount	Value	Unrealized Appreciation/ (Depreciation)
Long Contracts					
CAD Currency	534	Mar-2023	\$ 39,207,724	\$ 39,473,280	\$ 265,556
U.S. 2-Year Treasury Note	600	Mar-2023	122,973,027	123,046,875	73,848
			<u>162,180,751</u>	<u>162,520,155</u>	<u>339,404</u>
Short Contracts 90-Day Euro\$					
British Pound	(1,320)	Sep-2023	\$ (314,596,538)	\$ (313,252,500)	\$ 1,344,038
Euro FX	(233)	Mar-2023	(17,770,524)	(17,597,325)	173,200
	(79)	Mar-2023	(10,570,199)	(10,619,575)	(49,376)
Japanese 10-Year Bond	(46)	Mar-2023	(49,826,001)	(50,984,151)	686,331
Long Gilt 10-Year Bond	(34)	Mar-2023	(4,240,265)	(4,106,340)	207,575
U.S. 5-Year Treasury Note	(1,642)	Mar-2023	(177,545,913)	(177,220,547)	325,366
Ultra 10-Year U.S. Treasury Note	(159)	Mar-2023	(18,905,482)	(18,806,719)	98,763
			<u>(593,454,922)</u>	<u>(592,587,157)</u>	<u>2,785,897</u>
			<u>\$ (431,274,171)</u>	<u>\$ (430,067,002)</u>	<u>\$ 3,125,301</u>

For information on the Portfolio's policy regarding valuation of investments and other significant accounting policies, please refer to the Portfolio's most recent semi-annual or annual financial statements.